



CIN:U15144BR2009PLC014894

GSTIN : 10AAICA0085E1ZC

PAN:AAICA0085E

ASHOKA CATTLE AND POULTRY FEEDS LIMITED

(FORMERLY KNOWN AS : ASHOKA CATTLE AND POULTRY FEEDS PRIVATE LIMITED)

Contact us: 7488397580

Ref. No. - ACPF/25-26/ 144

Date : _____

NOTICE

NOTICE is hereby given that the 16th ANNUAL GENERAL MEETING of the members of M/s ASHOKA CATTLE AND POULTRY FEEDS LIMITED will be held on 30th September, 2025 at 11.00 am at the registered office of the company to transact the following business:

AS ORDINARY BUSINESS:

- 1). To receive, consider & adopt the audited Balance Sheet as at 31st March, 2025, the Profit and Loss account for the year ended 31st March, 2025 and the report of the Board of Directors and the Auditors thereon.
- 2). To appoint M/s A. K. Salampuria & Associates, Chartered Accountants, the retiring Auditor as Statutory Auditor of the Company to hold office from the conclusion of this Annual General Meeting, till the conclusion of the Annual General Meeting to be held for the year ending 31st March, 2030 and to authorize members to approve/determine their remuneration.

By order of the Board of Directors

*Ashoka Cattle and Poultry Feeds Limited**Ashok*

(ASHOK KUMAR MAHANSARIA) Director

Director

Date : 01st September, 2025

Place : Darbhanga

Notes :

1. A member of the company who is entitled to attend and vote at the said meeting is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member of the company.
2. Instrument(s) appointing proxies, if any, in order to be effective, must be received at the Registered Office of the company not less than forty eight hours before the commencement of the meeting.
3. Members are requested to quote their Folio Numbers in all their correspondence.
4. Members desirous of having any information regarding accounts are requested to address their queries to the Director at the Registered Office of the company, at least seven days before the date of the meeting, so that the requisite information is made available at the meeting.
5. Members are requested to bring their copies of the Annual Report to the meeting.
6. Members / Proxies are requested to bring with them the attendance slip and hand over at the entrance duly signed by them.

Registered Address : A/4, Bela Industrial Estate Darbhanga -846004 (Bihar)

Email:info@ashokafeeds.com Website: www.ashokafeeds.com

Director's Report

To,
The Members,
ASHOKA CATTLE AND POLUTRY FEEDS LIMITED

Your directors have pleasure in presenting their Annual Report on the business and operations of the Company and the accounts for the financial year ended March 31st, 2025.

1. FINANCIAL SUMMARY OR HIGHLIGHTS/PERFORMANCE OF THE COMPANY

The working results for the Current Year ended on 31st March, 2025 and Previous Year ended on 31st March, 2024 are as follows:-

(Fig in Hundreds)

PARTICULARS	2024-25	2023-24
PROFIT BEFORE TAX	10,72,214.40	3,92,498.67
Less: Current Tax	2,67,379.70	89,262.07
Less: Deferred Tax	(7,735.43)	(1,790.11)
PROFIT AFTER TAX	8,12,570.13	3,05,026.71

2. DIVIDEND

In view of requirement of fund, the directors of company have not recommended any dividend for the current Period.

3. STATE OF COMPANY'S AFFAIR

The company is primarily engaged in the business of manufacturing of Cattle & Poultry Feeds and Hatcheries.

During the Year the Company has achieved Turnover of Rs.5,30,77,08,331.81, PBT is Rs.10,72,21,440.27 and PAT is Rs. 8,12,57,013.45

4. CHANGE IN THE NATURE OF BUSINESS, IF ANY

There is no change in the nature of business during the year.

5. DEPOSITS

The details relating to deposits, covered under Chapter V of the Act,-

- (a) Rs. NIL has been accepted during the year;
- (b) Rs. NIL has remained unpaid or unclaimed as at the end of the year;
- (c) There has not been any default in repayment of deposits or payment of interest thereon during the year;
- (d) All deposits are in compliance with the requirements of Chapter V of the Act;

6. STATUTORY AUDITORS

As per the provision of sec.139 of the companies Act, 2013, M/s A K Salampuria & Associates, Firm Regn. No. – 004285C, have been appointed as statutory Auditors of the company for a period of five years in the Annual General Meeting of the company held on 31/12/2020. M/s A K Salampuria & Associates being eligible, the Board of Directors of the Company, subject to the approval of the Members, recommends their re-appointment till the conclusion of AGM for the year 2029-2030.

7. DIRECTORS:

A) Changes in Directors and Key Managerial Personnel

During the year following director's and key managerial personnel were appointed / redesignated-

Name	Designation	Date of Appointment/Redesignation
Ashok Kumar Mahansaria	Managing Director	31/03/2025
Raj Kumar Mahansaria	Executive Director	31/03/2025
Anand Kumar Mahansaria	Director	31/03/2025
Puja Kasera	Independent Director	31/03/2025
Priyanka Tibrewal	Independent Director	31/03/2025
Ayush Kumar Mahansaria	CFO	31/03/2025
Kalpana Tekriwal	Company Secretary	01/02/2025

8. SUBSIDIARY/JOINT VENTURE/ ASSOCIATES:

The company does not have any subsidiary, joint venture and associates.

9. NUMBER OF MEETINGS OF THE BOARD OF DIRECTORS: .

During the year under review, a total of eighteen meetings of the Board of Directors were held. The maximum interval between any two meetings did not exceed 120 days, as prescribed in the Companies Act, 2013.

10. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186

The Company has not made any investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties.

11. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:

The particulars of contract or arrangements with related parties referred to in Section 188(1) of the Companies Act, 2013 for the financial year ended March 31, 2025 is given in Note No. 27 enclosed in the financial statements.

12. RISK MANAGEMENT POLICY

Your Company recognizes that risk is an integral part of business and is committed to managing the risk in a proactive and efficient manner. Your Company periodically assesses risks in the internal and external environment, along with the cost of treating risks and incorporates risk treatment plans in its strategy, business and operational plans.

Your Company, through its risk management process, strives to contain impact and likelihood of the risks within the risk appetite as agreed from time to time with the Board of Directors.

There are no risks which in the opinion of the Board threaten the existence of your Company.

13. DIRECTORS' RESPONSIBILITY STATEMENT

The Directors' Responsibility Statement referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, states that—

(a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

(c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) The directors had prepared the annual accounts on a going concern basis; and

(e) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

14. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:

The Company has no activity relating to Conservation of Energy and Technology Absorption as stipulated in Rule 8(3) of Companies (Accounts) Rules, 2014. However, the Company uses information technology extensively in its operations and also continues its endeavor to improve energy conservation and utilization, safety and environment.

The company has entered into transactions amounting to Rs. 6,44,93,460.47 in foreign exchange for purchase of goods during the financial year.

15. DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013:

The Company has NIL case filed under Sexual Harassment of women at workplace (Prevention, Prohibition & Redressal) Act, 2013.

16. VIGIL MECHANISM:

In pursuant to the provisions of section 177(9) & (10) of the Companies Act, 2013, a vigil mechanism for directors and employees to report genuine concerns has been established. To strengthen its policy of corporate transparency, the company has established an innovative and empowering mechanism for employees. Employees can report to the management their concerns about unethical behavior, actual or suspected fraud or violation of the company's code of conduct or ethics policy.

Your Company has established a Vigil (Whistle Blower) Mechanism and formulated a Policy in order to provide a framework for responsible and secure whistle blowing/vigil mechanism. The Company is committed to adhere to the highest standards of ethical, moral and legal conduct of business operations and in order to maintain these standards, the Company encourages its employees who have concerns about suspected misconduct to come forward and express these concerns without fear of punishment or unfair treatment.

17. FRAUD REPORTING (REQUIRED BY COMPANIES AMENDMENT ACT, 2014):

There are no cases of fraud by or against the Company.

18. SIGNIFICANT AND MATERIAL ORDERS:

There are no significant and material orders passed by the regulators, courts, tribunals impacting the going concern status and company's operations in future though a search operation was conducted by the Income Tax Department during 25.09.23 to 28.09.2023 at the premises of the company. Our case has been selected for assessment u/s. 148 for last 10 years and the year under search. The appraisal has been conducted by the Investigation wing and notices for assessments are awaited till date. Cash in hand Rs. 65,11,200/- on the day of search have been seized by the income tax department.

19. ACKNOWLEDGEMENTS

Your directors would like to express their sincere appreciation for the assistance and co-operation received from the banks, Government authorities, customers, vendors, and members during the year under review. Your directors also wish to place on record their deep sense of appreciation for the committed services by the Company's executives, staff and workers.

For and on behalf of the Board of Directors


Chairman

Place: Patna

Date: 01.09.2025

Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto.

1. Details of contracts or arrangements or transactions not at arm's length basis - NIL

- (a) Name(s) of the related party and nature of relationship
- (b) Nature of contracts/arrangements/transactions
- (c) Duration of the contracts / arrangements/transactions
- (d) Salient terms of the contracts or arrangements or transactions including the value, if any
- (e) Justification for entering into such contracts or arrangements or transactions
- (f) Date(s) of approval by the Board
- (g) Amount paid as advances, if any:
- (h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188

2. Details of material contracts or arrangement or transactions at arm's length basis:

(a) Name(s) of the related party and nature of relationship	(b) Nature of contracts/arrangements/transactions	(c) Duration of the contracts / arrangements / transactions	(d) Salient terms of the contracts or arrangements or transactions including the value, if any:	(e) Date(s) of approval by the Board, if any:	(f) Amount paid as advances, if any:
Darbhanga Flour Pvt Ltd	Purchase/Sale of Goods	Regular	Transaction as per normal practices. As per AFS	01/04/2024	Regular Business Transaction
Mahansaria Feeds Pvt Ltd	Purchase/Sale of Goods	Regular	Transaction as per normal practices. As per AFS	01/04/2024	Regular Business Transaction
Ashok Kumar Mahansaria	Director Remuneration	Regular	Transaction as per normal practices. As per AFS	01/04/2024	Regular Business Transaction

Raj Kumar Mahansaria	Director Remuneration	Regular	Transaction as per normal practices. As per AFS	01/04/2024	Regular Business Transaction
Ayush Kumar Mahansaria	Salary	Regular	Transaction as per normal practices. As per AFS	01/04/2024	Regular Business Transaction
Vaibhav Mahansaria	Salary	Regular	Transaction as per normal practices. As per AFS	01/04/2024	Regular Business Transaction

Note: Form shall be signed by the persons who have signed the Board's report.

Thanks & Regards

For and on behalf of the Board of Directors



Chairman

Place: Patna

Date : 01.09.2025

INDEPENDENT AUDITOR'S REPORT

To,
The Members of
ASHOKA CATTLE AND POLUTRY FEEDS LIMITED

REPORT ON THE AUDIT OF FINANCIAL STATEMENTS

Opinion

We have audited the accompanying financial statements of ASHOKA CATTLE AND POLUTRY FEEDS LIMITED ("the Company"), which comprise the Balance Sheet as at March 31, 2025, the Profit and Loss Statement, the Cash Flow Statement for the year then ended including a summary of material accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, its profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.



If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's management and Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the state of affairs, profit and cash flows of the Company in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other legal and regulatory requirements

As required by Section 143(3) of the Act, we report that:

- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c. The Balance Sheet, the Profit and Loss Statement, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.



- d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
- e. On the basis of the written representations received from the directors as on March 31, 2025, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2025, from being appointed as a director in terms of Section 164 (2) of the Act.
- f. With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B"
- g. With respect to the other matters to be included in Auditor's Report in accordance with the Rule 11 of the Companies (Audit and Auditors) Rule 2014, in our opinion and to the best of our information and according to the explanation given to us:
- a. The Company does not have any pending litigations which would impact its financial position except to the fact that a search operation was conducted by the Income Tax Department during 25.09.23 to 28.09.2023 at the premises of the company. The case has been selected for assessment u/s. 148 for last 10 years and the year under search. As stated the appraisal has been conducted by the Investigation wing and notices for assessments are awaited till date. Cash in hand Rs.65,11,200/- on the day of search have been seized by the income tax department;
- b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
- c. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company;
- d. Based on the Representation by the management of the Company to the best of their knowledge and belief, and our reasonable and appropriate audit procedure in this regard, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities 'Intermediaries', with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company 'Ultimate Beneficiaries' or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries, other than as disclosed in the notes to the accounts;
- e. Based on the Representation by the management of the Company to the best of its knowledge and belief, and our reasonable and appropriate audit procedure in this regard, no funds have been received by the company from any person(s) or entity(ies), including foreign entities 'Funding Parties', with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party 'Ultimate Beneficiaries' or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries other than as disclosed in the notes to the accounts; and
- f. The Company has neither declared nor paid any dividend during the year.



g. Based on our examination, which included test checks, the Company has used accounting software for maintaining its books of account for the financial year ended March 31, 2025 which has a feature of recording audit trail (edit log) facility and the same has been operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with and the audit trail has been preserved by the company as per statutory requirements for record retention.

As required by the Companies (Auditor's report) Order, 2020 ("the order") issued by the Central Government in terms of Section 143(11) of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

for A K SALAMPURIA & ASSOCIATES
Chartered Accountants
Firm Regn No - 004285C

Annand Dokania

Place : Patna
Date : 01.09.2025

CA Annand Dokania
Partner
M No - 400822
UIDIN - 25400822BMIGXU9918



"ANNEXURE -A" TO THE AUDITORS' REPORT

- i.
- (a) A. The company has maintained proper records showing full particulars including quantitative details and situation of Property, Plant and Equipment.
- B. The Company does not have any intangible asset.
- (b) Property, Plant and Equipment have been physically verified by the management at reasonable intervals and no material discrepancies were identified on such verification.
- (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties (other than properties where the company is the lessee) as disclosed in the financial statements are held in the name of the Company.
- (d) According to the information and explanations given to us, the Company has not revalued its property, plant and Equipment (including Right of Use assets) and its intangible assets. Accordingly, the requirements under paragraph 3(i)(d) of the Order are not applicable to the Company.
- (e) According to the information and explanations given to us, no proceeding has been initiated or pending against the Company for holding benami property under the Benami Transactions (Prohibition) Act, 1988 and rules made thereunder. Accordingly, the provisions stated in paragraph 3(i) (e) of the Order are not applicable to the Company.
- ii.
- (a) The inventory has been physically verified during the year by the management. In our opinion, the frequency of verification, coverage & procedure of such verification is reasonable and appropriate. No material discrepancies were noticed on such verification.
- (b) The Company has been sanctioned working capital limits in excess of ₹5 crores in aggregate from banks/financial institutions on the basis of security of current assets. The quarterly returns/statements filed with such banks/financial institutions are generally in agreement with the books of account, subject to minor differences.
- iii. According to the information explanation provided to us, the Company has not made any investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties. Hence, the requirements under paragraph 3(iii) of the Order are not applicable to the Company.
- iv. In our opinion and according to the information and explanations given to us, the Company has not either directly or indirectly, granted any loan to any of its directors or to any other person in whom the director is interested, in accordance with the provisions of section 185 of the Act and the Company has not made investments through more than two layers of investment companies in accordance with the provisions of section 186 of the Act. Accordingly, provisions stated in paragraph 3(iv) of the Order are not applicable to the Company.
- v. In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits from the public within the meaning of Sections 73, 74, 75 and 76 of the Act and the rules framed there under.



- vi. The provisions of sub-section (1) of section 148 of the Act are not applicable to the Company as the Central Government of India has not specified the maintenance of cost records for any of the products of the Company. Accordingly, the provisions stated in paragraph 3 (vi) of the Order are not applicable to the Company.
- vii.
- (a) According to the information and explanations given to us and the records of the Company examined by us, in our opinion, undisputed statutory dues including goods and service tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess have been regularly deposited by the company with appropriate authorities in all cases during the year.
- (b) According to the information and explanation given to us and the records of the Company examined by us, there are no dues of income tax, goods and service tax, customs duty, cess and any other statutory dues which have not been deposited on account of any dispute.
- viii. According to the information and explanations given to us, there are no transactions which are not accounted in the books of account which have been surrendered or disclosed as income during the year in Tax Assessment of the Company. Also, there are no previously unrecorded income which has been now recorded in the books of account. Hence, the provision stated in paragraph 3(viii) of the Order is not applicable to the Company.
- ix.
- (a) In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of loans or borrowings or in payment of interest thereon to any lender.
- (b) According to the information and explanations given to us and on the basis of our audit procedures, we report that the company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.
- (c) In our opinion and according to the information explanation provided to us, no money was raised by way of term loans. Accordingly, the provision stated in paragraph 3(ix)(c) of the Order is not applicable to the Company.
- (d) According to the information and explanations given to us, and the procedures performed by us, and on an overall examination of the financial statements of the company, we report that no funds raised on short-term basis have been used for long-term purposes by the company.
- (e) The Company does not have any subsidiary, associate or joint venture, hence reporting under the clause (ix)(e) of the order is not applicable to the Company.
- (f) The Company does not have any subsidiary, associate or joint venture, hence reporting under the clause (ix)(f) of the order is not applicable to the Company.
- x.
- (a) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, the provisions stated in paragraph 3 (x)(a) of the Order are not applicable to the Company.



- (b) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully, partly or optionally convertible debentures during the year. Accordingly, the provisions stated in paragraph 3 (x)(b) of the Order are not applicable to the Company.
- xi.
- (a) During the course of our audit, examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of fraud by the Company nor on the Company.
- (b) We have not come across of any instance of fraud by the Company or on the Company during the course of audit of the financial statement for the year, accordingly the provisions stated in paragraph (xi)(b) of the Order is not applicable to the Company.
- (c) As represented to us by the management, there are no whistle-blower complaints received by the Company during the year. Accordingly, the provisions stated in paragraph (xi)(c) of the Order is not applicable to company.
- xii. In our opinion and according to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, the provisions stated in paragraph 3(xii) (a) to (c) of the Order are not applicable to the Company.
- xiii. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- xiv. In our opinion and based on our examination, the Company has an Internal Audit system commensurate with the size and nature of its business.
- xv. According to the information and explanations given to us, in our opinion during the year the Company has not entered into non-cash transactions with directors or persons connected with its directors and hence, provisions of section 192 of the Act are not applicable to company. Accordingly, the provisions stated in paragraph 3(xv) of the Order are not applicable to the Company.
- xvi.
- (a) In our opinion, the Company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions stated in paragraph clause 3 (xvi)(a) of the Order are not applicable to the Company.
- (b) In our opinion, the Company has not conducted any Non-Banking Financial or Housing Finance activities without any valid Certificate of Registration from Reserve Bank of India. Hence, the reporting under paragraph clause 3 (xvi)(b) of the Order are not applicable to the Company.
- (c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by Reserve Bank of India. Hence, the reporting under paragraph clause 3 (xvi)(c) of the Order are not applicable to the Company.



- (d) The Company does not have any CIC as part of its group. Hence the provisions stated in paragraph clause 3 (xvi) (d) of the order are not applicable to the company.
- xvii. Based on the overall review of financial statements, the Company has not incurred cash losses in the current financial year and in the immediately preceding financial year. Hence, the provisions stated in paragraph clause 3 (xvii) of the Order are not applicable to the Company.
- xviii. There has been no resignation of the statutory auditors during the year. Hence, the provisions stated in paragraph clause 3 (xviii) of the Order are not applicable to the Company.
- xix. According to the information and explanations given to us and based on our examination of financial ratios, ageing and expected date of realization of financial assets and payment of liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of audit report and the Company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.
- xx. According to the information and explanations given to us, the provisions of section 135 of the Act are not applicable to the Company. Hence, the provisions of paragraph (xx)(a) to (b) of the Order are not applicable to the Company.
- xxi. According to the information and explanations given to us, the Company does not have any Subsidiary, Associate or Joint Venture. Accordingly, reporting under clause 3(xxi) of the Order is not applicable.

for **A K SALAMPURIA & ASSOCIATES**
Chartered Accountants
Firm Regn. No. - 004285C

Annand Dokania

Place: Patna
Date :01.09.2025

CA Annand Dokania
Partner
M No - 400822
UDIN - 25400822BMIGXU9918



"ANNEXURE -B" TO THE AUDITORS' REPORT

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of ASHOKA CATTLE AND POLUTRY FEEDS LIMITED ("the Company") as of 31 March 2025 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For A K SALAMPURIA & ASSOCIATES

Chartered Accountants
Firm Regn No - 004285C

Annand Dokania

CA Annand Dokania

Partner

M No - 400822

UDIN - 25400822BMIGXU9918

Place: Patna

Date : 01.09.2025



ASHOKA CATTLE AND POLUTRY FEEDS LIMITED
Formerly known as Ashoka Cattle and Poultry Feeds Private Limited
CIN-U15144BR2009PLC014894
Shade No-A/4, New Industrial Estate, Bela
Dairbhanga-816004

BALANCE SHEET AS ON 31ST MARCH 2025

(Amount in ₹)

Particulars	Note No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	2	6,50,000.00	6,50,000.00
(b) Reserves and Surplus	3	11,34,42,626.90	6,21,85,613.45
(2) Non-current Liabilities			
(a) Long-term Borrowings	4	-	49,167.00
(b) Long-term Provision	5	26,09,560.00	-
(c) Other Long-Term Liabilities	6	-	68,61,833.00
(3) Current Liabilities			
(a) Short-term Borrowings	7	19,76,17,492.88	1,43,93,517.71
(b) Trade Payables	8		
Total outstanding dues of Micro and Small Enterprises			
Total outstanding dues other than Micro and Small Enterprises		58,09,21,623.59	54,02,04,739.06
(c) Other Current Liabilities	9	1,99,92,256.49	1,98,42,485.69
(d) Short-term Provisions	10	5,58,222.00	-
TOTAL		94,57,91,781.86	64,41,87,355.91
II. ASSETS			
(1) Non-current Assets			
(a) Property Plant & Equipment & Intangible asset			
(i) Property Plant & Equipment	11	5,63,41,017.96	3,92,82,154.82
(b) Deferred Tax Asset	12	11,52,698.98	3,79,156.00
(c) Non-current Investments	13	29,80,000.00	29,80,000.00
(d) Other Non Current Assets	14	4,42,91,897.00	9,95,837.00
(2) Current Assets			
(a) Current Investments		-	-
(b) Inventories	15	40,98,14,209.23	23,01,24,278.00
(c) Trade Receivables	16	38,70,15,114.72	27,20,76,504.99
(d) Cash and Cash equivalents	17	2,23,59,674.85	3,83,83,492.63
(e) Short-term Loans and Advances		-	-
(f) Other Current Assets	18	2,18,37,169.12	5,99,65,932.47
TOTAL		94,57,91,781.86	64,41,87,355.91

Significant Accounting Policies
In terms of our report of even date.

All Notes form Part of the Accounts
For A. K. Salampuria & Associates
Firm Registration No. 004285C
Chartered Accountants

Annand Dokania

(CA Annand Dokania)
Partner
Membership No. 400822



For & on Behalf of the Board

Ashok

(Ashok Kumar Mahansaria)
Director
DIN-02784039

Raj Kumar Mahansaria

(Raj Kumar Mahansaria)
Director
DIN-02784048

Place - Patna

Date - 01.09.2025

ASHOKA CATTLE AND POLUTRY FEEDS LIMITED

CIN-UI5144BR2009PLC014894

Shade No-A/4, New Industrial Estate, Bela
Darbhanga-846004

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2025

(Amount in ₹)

Particulars	Note No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
Income from Operations:	15	5,30,77,08,331.81	4,61,06,98,437.68
Other Income	16	93,20,326.28	34,86,547.77
Total Income (I+II)		5,31,70,28,658.09	4,61,41,84,985.45
Expenses:			
Cost of Raw Materials Consumed	17	4,47,98,61,387.47	4,17,53,72,572.94
Changes in Inventories of Finished Goods	18	98,02,647.10	(6,47,80,766.41)
Work-in-progress and Stock-in-Trade		-	-
Employees Benefit Expenses	19	11,67,10,238.99	6,63,22,785.10
Finance Costs	20	75,70,228.67	76,55,719.21
Depreciation and Amortization Expense	10	50,04,950.00	45,09,258.96
Other Expenses	21	59,08,57,765.59	38,58,55,548.62
Total Expenses		5,20,98,07,217.82	4,57,49,33,118.42
Profit Before Tax		10,72,21,440.27	3,92,49,867.03
Tax Expense: -			
(1) Current Tax		2,66,53,556.30	89,26,206.80
(2) Earlier Year Tax		84,413.50	-
(3) Deferred Tax Liability		(7,73,542.98)	(1,79,011.00)
Profit/(Loss) for the Period		8,12,57,013.45	3,05,02,671.23
Earning Per Equity Share:			
(1) Basic		1,250.11	469.27
(2) Diluted		1,250.11	469.27
Significant Accounting Policies In terms of our report of even date.	1		

For & on Behalf of the Board

Ashok
(Ashok Kumar Mahansaria)
Director
DIN-02784039

All Notes form Part of the Accounts
For A. K. Salampuria & Associates
Firm Registration No. 004285C
Chartered Accountants

Raj Kumar Mahansaria
(Raj Kumar Mahansaria)
Director
DIN-02784048

Place - Patna

Date - 01.09.2025

Annand Dokania
(CA. Annand Dokania)
Partner
Membership No. 400822



ASHOKA CATTLE AND POLUTRY FEEDS LIMITED
Formerly known as Ashoka Cattle and Poultry Feeds Private Limited
CIN-U15144BR2009PLC014894
Shade No-A/4, New Industrial Estate, Bela
Darbhanga-846004

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

1 Significant Accounting Policies

1.1 Basis of preparation of financial statements.

These financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis except for certain financial instruments which are measured at fair values. GAAP comprises mandatory accounting standards as prescribed by the Companies (Accounting Standards) Rules, 2006, the provisions of the Companies Act, 2013 and guidelines issued by the Securities and Exchange Board of India (SEBI). Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

1.2 Use of estimates.

The preparation of the financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to contingent liabilities as at the date of the financial statements and reported amount of income and expenses during the period. Examples of such estimates include provisions for doubtful debts, future obligations under employee retirement benefit plans, income taxes, post-sales customer support and the useful lives of Property Plant and Equipments.

Accounting estimates could change from period to period. Actual results could differ from those estimates. Appropriate changes in estimates are made as the Management becomes aware of changes in circumstances surrounding the estimates. Changes in estimates are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to the financial statements.

1.3 Revenue Recognition.

All revenue and expense are accounted for on accrual basis except as otherwise stated. Sales are recognised, net of returns and trade discounts, on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with the delivery of goods to customers, sales excludes excise and vat. Interest income is recognized on time proportion basis taking into account the amount outstanding and rate applicable.

1.4 Provisions and Contingent Liabilities.

A provision is recognized if, as a result of a past event, the Company has a present legal obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by the best estimate of the outflow of economic benefits required to settle the obligation at the reporting date. Where no reliable estimate can be made, a disclosure is made as contingent liability. A disclosure for a contingent liability is also made when there is a possible obligation or a present obligation that may, but probably will not require an outflow of resources. Where there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

1.5 Property Plant & Equipment and capital work-in-progress.

Property Plant and Equipment are stated at cost, less accumulated depreciation and impairment, if any. Direct costs are capitalized until Property Plant and Equipments are ready for use. Capital work-in-progress comprises of the cost of Property Plant and Equipments that are not yet ready for their intended use at the reporting date.

1.6 Depreciation and amortization.

Depreciation on Property Plant and Equipments is provided on the written down value method as prescribed by The Companies Act, 2013. Depreciation for Property Plant and Equipments purchased/sold during a period is proportionately charged.



1.7 Impairment of assets.

An impairment loss is recognized wherever the carrying value of an asset exceeds its recoverable amount. The recoverable amount is higher of the asset's net selling price and value in use, which means the present value of future cash flows expected to arise from the continuing use of the asset and its eventual disposal. An impairment loss for an asset is reversed if, and only if, the reversal can be related objectively to an event occurring after the impairment loss was recognized. The carrying amount of an asset is increased to its revised recoverable amount, provided that this amount does not exceed the carrying amount that would have been determined (net of any accumulated amortization or depreciation) had no impairment loss been recognized for the asset in prior years.

1.8 Retirement benefits to employee.

a Gratuity.

In accordance with the Payment of Gratuity Act, 1972, the Company provides for gratuity, a defined benefit retirement plan (the Gratuity Plan) covering eligible employees. The Gratuity Plan provides a lump-sum payment to vested employees at retirement, death, incapacitation or termination of employment, of an amount based on the respective employee's salary and the tenure of employment with the Company.

The Company recognizes the net obligation of the gratuity plan in the Balance Sheet as an asset or liability, respectively in accordance with Accounting Standard (AS) 15, 'Employee Benefits'.

b Provident fund.

PF is applicable to the company and all dues have been deposited well within due date. Both the employee and the Company make monthly contributions to the provident fund plan equal to a specified percentage of the covered employee's salary.

c ESI

ESI is applicable to the company and all dues have been deposited well within due date. Both the employee and the Company make monthly contributions to the ESI plan equal to a specified percentage of the covered employee's salary.

1.9 Income Taxes.

Provision for current tax is made on the basis of estimated taxable income for the current accounting year in accordance with the Income Tax Act, 1961.

The deferred tax for timing difference between the book and tax profits for the year is accounted for using the tax rates and laws that have been substantively enacted as of the Balance Sheet date in accordance with Accounting Standard AS-22 on "Accounting for taxes on income". Deferred Tax Assets mainly arising on account of brought forward losses and unabsorbed depreciation is recognised, only if there is a virtual certainty of its realization, as per management's estimate of future taxable income. Deferred tax asset on account of other timing differences are recognized only to the extent there is a reasonable certainty of its realization. At each balance sheet date, carrying amount of deferred asset / liability shall be reviewed and the necessary adjustments to asset or liability shall be made.

1.10 Investment.

Trade investments are the investments made to enhance the Company's business interests. Investments are either classified as current or long-term based on Management's intention at the time of purchase. Current investments are carried at the lower of cost and fair value of each investment individually. Long term investments are carried at cost less provisions recorded to recognize any decline, other than temporary, in the carrying value of each investment.



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2 NOTES ON ACCOUNTS

2.1 INVENTORIES

Stock -in-Trade has been taken, valued and certified by the management.

Inventories including Finished Goods and Stores spares & Equipment are valued at cost on FIFO basis. Cost for this purpose includes purchase price and freight. Cost for the purpose of finished goods also includes cost of conversion. The method of valuation of Stock is consistent and in accordance with Accounting Standard – 2

- 2.2 Balance of Sundry receivables and payables are subject to formal confirmation. All sundry debtors are unsecured but considered good by the management to the extent of their book value
- 2.3 Estimated amount of capital contracts remaining to be executed not provided for net of advances :- Rs. NIL (Last year NIL)
- 2.4 Claims against the company not acknowledge as debts Nil.
- 2.5 Previous year's figures have been re-grouped and re-arranged wherever considered necessary.
- 2.6 Remuneration to Directors Rs.33,90,000 (Previous Year Rs.32,40,000.00).
- 2.7 Funds Borrowed or Share Premium raised during the Financial Year has been utilized for the purpose they have been raised for.
- 2.8 Transactions as 'not' recorded in the books of accounts but has been surrendered or disclosed as income in the tax assessments are Nil.
- 2.9 Provision of CSR are not applicable to the Company for this Financial Year.
- 2.10 No Crypto Currency or Virtual Currency has been used by the Company during the Financial Year.
- 2.11 Current Maturities against Term Loan is NIL
- 2.12 Security Deposit given, if any are shown under the head 'other non-current assets.'
- 2.13 Borrowing Cost attributable to the acquisition and construction of qualifying assets are capitalized. After borrowing costs are recognized as an expense in period in which they are incurred.

2.14 RETIREMENT BENEFITS:

Short Term Employees Benefits:

The undiscounted amount of short term employee benefit expected to be paid in exchange for the services render by the employee is recognized during the period when the employee render the service. This benefit includes salary, wages and short term compensation.

Long Term Employee Benefits:

Defined Contribution Scheme: The benefit includes contribution to ESI (Employee State Insurance Corporation). The contribution is recognized during the period in which the employee renders service.

2.15 TITLE DEEDS OF PROPERTY:

The title deeds of all the immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the financial statements are held in the name of the company

2.16 DETAILS OF BENAMI PROPERTY HELD:

No proceeding has been initiated or is pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

2.17 REGISTRATION OF CHARGES WITH ROC:

Detail about the Registration and Satisfaction of Charge is being taken care by HDFC Bank and Axis Bank itself. As per our knowledge and information there are no charges due to be registered or satisfied as on the date of Balance Sheet.

2.18 WILLFUL DEFAULTER:

The company is not declared willful defaulter by any bank or financial institution or other lender

2.19 RELATIONSHIP WITH STRUCK OFF COMPANIES:

The company has no any transaction with the companies struck off u/s 248 of the Companies Act, 2013 or section 560 of the Companies Act, 1956.

2.20 LOANS AND ADVANCES:

No Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person, that are repayable on demand or without specifying any terms or period of repayment.

2.21 SIGNIFICANT AND MATERIAL ORDERS

There are no significant and material orders passed by the regulators, courts, tribunals impacting the going concern status and company's operations in future though a search operation was conducted by the Income Tax Department during 25.09.23 to 28.09.2023 at the premises of the company. Our case has been selected for assessment u/s. 148 for last 10 years and the year under search. The appraisal has been conducted by the Investigation wing and notices for assessments are awaited till date. Cash in hand Rs.65,11,200/- on the day of search have been seized by the income tax department.



ASHOKA CATTLE AND POLTRY FEEDS LIMITED
Formerly known as Ashoka Cattle and Poultry Feeds Private Limited
CIN-U15141BR2009PLC014894
Shade No -A/4, New Industrial Estate, Bela
Durbhanga - 846 004

**"NOTES" FORMING PART OF THE BALANCE SHEET
& STATEMENT OF PROFIT AND LOSS AS ON 31ST MARCH 2025**

(Amount in ₹)

Particulars	Figures (₹)	As at 31st March, 2025	As at 31st March, 2024
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The previous period figures have been regrouped/reclassified, wherever necessary to conform to the current period presentation

Note No. - 2

Share Capital

AUTHORISED SHARE CAPITAL (1,70,00,000 Equity Shares of ₹ 10 Each)	17,00,00,000.00		20,00,00,000.00
ISSUED, SUBSCRIBED & PAID UP CAPITAL (65,000 Equity Shares of ₹ 10 Each)	6,50,000.00		6,50,000.00
	6,50,000.00		6,50,000.00
2.1 The Details of Shareholders holding more than 5% shares:			
Name of the Shareholder	No. of Shares		No. of Shares
Ashok Kumar Mahansaria	30,450		32,500
Raj Kumar Mahansaria	30,450		32,500
2.2 The Reconciliation of the number of shares outstanding is set out below:			
Particulars	No. of Shares		No. of Shares
Equity Shares at the beginning of the year	65,000.00		65,000.00
Add. Shares issued on Allotment	-		-
Equity Shares at the end of the year	65,000.00		65,000.00
2.3 Shares held by Promoters at the end of the year -			

Promoter Name	% Change during the year	No. of Shares at the end of the year	% of total share	No. of Shares at the beginning of the year	% of total share
Ashok Kumar Mahansaria	-3.15%	30,450.00	46.85%	32,500.00	50.00%
Raj Kumar Mahansaria	-3.15%	30,450.00	46.85%	32,500.00	50.00%
Anand Kumar Mahansaria	4.62%	3,000.00	4.62%	-	0.00%
Kanchan Devi Mahansaria	0.34%	220.00	0.34%	-	0.00%
Sweta Devi Mahansaria	0.34%	220.00	0.34%	-	0.00%
Fayal Devi Mahansaria	0.34%	220.00	0.34%	-	0.00%
Ayush Kumar Mahansaria	0.34%	220.00	0.34%	-	0.00%
Vaibhav Kumar	0.34%	220.00	0.34%	-	0.00%
Total	0%	65,000.00	100%	65,000.00	100%

Note No. - 3

Reserves and Surplus

(a) Securities Premium			
Opening Balance	13,50,000.00	13,50,000.00	
Addition During the Year	-	-	
	13,50,000.00	13,50,000.00	13,50,000.00
(b) Surplus (Balance in Statement of Profit & Loss)			
Opening Balance	6,08,35,613.45	3,03,32,942.22	
Addition During the Year	8,12,57,013.45	3,05,02,671.23	
	14,20,92,626.90	6,08,35,613.45	6,08,35,613.45
	14,34,42,626.90	6,21,85,613.45	6,21,85,613.45



ASHOKA CATTLE AND POLUTRY FEEDS LIMITED
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Shade No -A/4, New Industrial Estate, Bela
Darbhanga - 846 004

***NOTES* FORMING PART OF THE BALANCE SHEET
& STATEMENT OF PROFIT AND LOSS AS ON 31ST MARCH 2025**

(Amount in ₹)

Particulars	Figures (₹)	As at 31st March, 2025	As at 31st March, 2024
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The previous period figures have been regrouped/reclassified, wherever necessary to conform to the current period presentation.

Note No. - 8

Trade Payables

(a) Sundry Creditors For Goods		
Total Outstanding dues of Micro and Small Enterprises		54,02,04,739.00
Total Outstanding dues other than Micro and Small Enterprises		58,09,21,623.59
		<u>58,09,21,623.59</u>
		<u>54,02,04,739.00</u>

Trade Payable Aging Schedule:-

Particulars	Outstanding for following periods from due date of payment/ date of transaction for FY 2024-25				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	-	-	-	-	-
(ii) Others	58,08,56,516.59	65,107.00	-	-	58,09,21,623.59
(iii) Disputed dues- MSME	-	-	-	-	-
(iv) Disputed dues- Others	-	-	-	-	-

Note: The company has no information as to whether any of its vendor constitute a supplier within the meaning of section 2(n) of the micro small medium enterprises development act, 2006 as no declaration were received under the said act from them.

Note No. - 9

Other Current Liabilities

(a) Amount Payable To Others		
Current maturities of Finance Lease Obligation	49,167.00	3,47,145.00
Expense Payable	46,800.00	-
Brokerage Payable	26,14,056.00	20,26,346.00
Salary Payable	46,58,325.00	60,39,004.00
Audit Fees Payable	1,95,400.00	1,75,000.00
Erana das	-	15,000.00
Reimbursement payable	26,31,730.00	17,11,693.00
GC (Farmers)	-	12,09,534.00
Godown rent Payable	-	1,46,402.00
Outstanding Credit Card dues	44,609.40	1,85,963.22
Electricity Charges Payable	27,19,887.00	25,57,304.00
(b) Advance from customers		49,20,905.10
(c) Creditors for Transport		-
(d) Outstanding Statutory Dues		21,11,376.99
		<u>1,99,92,256.49</u>
		<u>31,76,397.83</u>
		<u>22,31,613.64</u>
		<u>1,98,42,485.69</u>

Note No. - 10

Short - Term Provisions

(b) Others:		
Provision for Income Tax A.Y. 2025-2026		-
Provision for Gratuity		5,58,222.00
		<u>5,58,222.00</u>
		-

Note No. -12

Deferred Tax Asset

(a) Deferred Tax Assets		
		11,52,698.98
		<u>11,52,698.98</u>
		<u>3,79,156.00</u>

Note No. -13

Non-Current investment

(a) Investment in Property		
		29,80,000.00
		<u>29,80,000.00</u>
		<u>29,80,000.00</u>



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**"NOTES" FORMING PART OF THE BALANCE SHEET
& STATEMENT OF PROFIT AND LOSS AS ON 31ST MARCH 2025**

(Amount in ₹)

Particulars	Figures (₹)	As at 31st March, 2025	As at 31st March, 2024
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The previous period figures have been regrouped/reclassified, wherever necessary to conform to the current period presentation.

Note No. - 14

Other Non Current Assets

(a) Security Deposits with Others		32,27,715.00	9,95,837.00
Security Deposit Pune Office	60,000.00	60,000.00	
Bihar Electricity Board	31,52,715.00	9,35,837.00	
Security Deposit for Rent	15,000.00	-	
(b) Preliminary Expense		64,182.00	-
(c) Capital advances			
Advance against Land to Induspro Logistics	3,75,00,000.00	4,10,00,000.00	-
Advance against Land to Anand Industries	35,00,000.00	-	-
		4,42,91,897.00	9,95,837.00

Note No. - 15

Inventories

(a) Raw Materials (Valued at cost)		34,41,82,103.79	15,46,89,525.46
Finished Goods (Valued at lower of cost and net realisable value)		6,56,32,105.44	7,54,34,752.54
(b) Finished Goods (Valued at lower of cost and net realisable value)		40,98,14,209.23	23,01,24,278.00

Note No. - 16

Trade Receivables

(a) Trade Receivables		38,70,15,114.72	27,20,76,504.99
		38,70,15,114.72	27,20,76,504.99

Trade Receivable Aging Schedule

Particulars	Outstanding for following periods from due date of payment/ date of transaction for FY 2024-25					Total
	Less than 6 months	6 months - 1 year	1-2 years	2- 3 years	More than 3 Years	
(i) Undisputed trade receivables- Considered good	32,34,10,651.99	1,49,08,048.30	4,51,21,035.45	55,75,379.00	-	38,70,15,114.74
(ii) Undisputed trade receivables- Considered doubtful	-	-	-	-	-	-
(iii) Disputed trade receivables- Considered good	-	-	-	-	-	-
(iv) Disputed trade receivables- Considered doubtful	-	-	-	-	-	-

Note: The trade receivable includes an amount of Rs. NIL (Previous Year: NIL) due from companies in which directors are interested.

Note No. - 17

Cash and Cash Equivalents

(a) Balance with Banks			
SBI- 31600331258 Power A/C		13,13,409.41	17,24,523.71
ICICI Bank		-	15,62,920.00
(b) Cash in hand		1,44,35,065.44	2,85,84,843.92
(c) Cash seized by income tax department		65,11,200.00	65,11,200.00
(d) Demand Draft- Axis Bank		1,00,000.00	-
		2,23,59,674.85	3,83,83,492.63

Note No. - 18

Other Current Assets

(a) Others		1,76,97,444.00	5,71,37,051.98
Advance to Suppliers	1,76,97,444.00	5,60,60,391.98	
Salary paid in advance	-	10,76,660.00	
(b) Advances with statutory authorities		41,39,725.12	28,28,880.49
		2,18,37,169.12	5,99,65,932.47



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**"NOTES" FORMING PART OF THE BALANCE SHEET
& STATEMENT OF PROFIT AND LOSS AS ON 31ST MARCH 2025**

(Amount in ₹)

Particulars	Figures (₹)	As at 31st March, 2025	As at 31st March, 2024
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The previous period figures have been regrouped/reclassified, wherever necessary to conform to the current period presentation

Note No. - 19

Income From Operation

(a) Sale of Products

5,30,77,08,331.81	1,61,06,98,437.68
<u>5,30,77,08,331.81</u>	<u>1,61,06,98,437.68</u>

Note No. - 20

Discount Received
Insurance Income
Interest received on electricity deposit
Shortage claim
Penal charge received
Scrap Sales

84,84,505.94	25,80,893.75
8,07,132.59	-
28,687.75	24,395.00
-	1,14,203.00
-	5,29,601.02
-	2,37,290.00
<u>93,20,326.28</u>	<u>34,86,547.77</u>

Note No. - 21

Cost of materials consumed

(a) Raw Material

Opening Stock of Material
Add: Purchase during the year
Less: Closing Stock Material

15,46,89,525.46	6,93,93,242.04
4,66,93,53,965.80	4,26,06,68,853.36
34,41,82,103.79	15,46,89,525.46
<u>4,47,98,61,387.47</u>	<u>4,17,53,72,572.94</u>

Particulars of Raw Materials Purchased

Indigenous Raw Material
Imported Raw Material

Particulars	Amount	% of Consum.	Amount	% of Consum.
Indigenous Raw Material	4,60,48,60,505.33	98.62%	4,21,29,09,808.81	98.88%
Imported Raw Material	6,44,93,460.47	1.38%	4,77,59,047.55	1.12%
	<u>4,66,93,53,965.80</u>	<u>100.00%</u>	<u>4,26,06,68,856.36</u>	<u>100.00%</u>

Note No. - 22

Changes in inventories of finished goods

Stocks at the Commencement of the year
Finished Goods
Less: Stocks at the Close of the year
Finished Goods
(Increase)/Decrease in Inventory

7,54,34,752.54	1,06,53,986.13
6,56,32,105.44	7,54,34,752.54
<u>98,02,647.10</u>	<u>(6,47,80,766.41)</u>

Note No. - 23

Employees Benefits Expense

(a) Salaries and Wages
(b) Contribution to Provident Fund
(c) Contribution to ESI
(d) Incentive Paid To Staff
(e) HRA
(f) Bonus
(g) Other Allowances
(h) Staff Welfare/Accommodation/Feeding
(i) Director Remuneration
(j) Gratuity

7,54,93,224.32	4,89,69,319.00
30,96,716.00	22,06,549.00
7,69,859.00	5,23,719.00
1,94,799.12	25,55,053.00
85,89,091.00	34,66,700.00
38,61,900.00	23,39,550.00
1,04,12,758.00	16,75,087.10
77,34,609.55	19,46,800.00
33,90,000.00	32,40,000.00
31,67,782.00	-
<u>11,67,10,238.99</u>	<u>6,63,22,783.10</u>

23.1 As per Accounting Standard 15 "Employee Benefits", the disclosures as defined in the Accounting Standard are given below:

Contribution towards Employees Benefit

Contribution towards Employee's Benefits, recognised as expenses for the year is as under:

Employer's Contribution to Provident Fund	30,96,716.00	22,06,549.00
Employer's Contribution to ESI	7,69,859.00	5,23,719.00

Note No. - 24

Finance costs

(a) Interest Expenses
Interest Expenses
Interest on Bank Loan

4,63,174.00	5,71,290.00
71,07,054.67	70,84,429.21
<u>75,70,228.67</u>	<u>76,55,719.21</u>



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**"NOTES" FORMING PART OF THE BALANCE SHEET
& STATEMENT OF PROFIT AND LOSS AS ON 31ST MARCH 2025**

(Amount in ₹)

Particulars	Figures (₹)	As at 31st March, 2025	As at 31st March, 2024
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The previous period figures have been regrouped/reclassified, wherever necessary to conform to the current period presentation.

Note No. - 25

Other Expenses

Manufacturing Expenses:			
Electricity Charges		3,34,77,647.75	2,80,34,130.00
Freight Paid on Purchase (including Loading & Unloading)		19,66,73,151.94	12,71,10,660.88
Processing Charges (Job Work)		2,64,21,204.00	1,29,20,034.50
Growing Charges		3,40,10,259.00	2,78,50,264.00
Material Finishing Expenses		11,46,596.00	43,04,720.00
GST paid on Raw Material Purchase		12,68,73,120.73	12,36,37,834.30
Insurance Exp (Stock & Factory)		9,14,122.98	4,74,588.98
Machine Overhead Expenses		1,38,56,158.43	99,37,897.20
Factory expense		-	2,84,172.00
Handling charges		11,30,276.70	69,105.00
Setting Charges		24,09,683.00	-
		43,69,12,220.53	33,46,23,606.86
Establishment Expenses:			
Payment to Auditors			
i) As Auditor -			
- Statutory Audit		1,20,000.00	1,20,000.00
- Interim Statutory Audit		60,000.00	-
Bad Debts		9,42,432.00	-
Bank Charges		3,30,409.43	5,15,083.94
BIADA Rent & Maintenance Expense		5,900.00	-
Brokerage And Commission		57,66,518.50	23,20,732.05
Chicks Basket		3,07,100.00	1,47,000.00
Computer accessories		35,296.61	1,85,607.95
Deep freezer		-	15,254.24
Directors' Salary		-	-
Donation		16,500.00	-
FCI EMD forfeited		-	3,15,882.00
Fees & Subscription		-	25,989.63
Forex Loss		90,028.23	1,38,976.20
GST Demand		-	2,01,366.00
Hatchery services		23,63,849.00	35,19,267.00
Insurance		4,35,019.95	62,747.24
Late Fees GST & TD5		8,815.00	-
License Fees		1,55,964.00	1,27,730.00
Loss on theft		12,43,058.00	-
Office Miscellaneous expense		27,25,480.71	10,20,457.34
Postage & Stamp		43,667.20	3,08,870.39
Printing & Stationary		4,26,729.56	2,49,769.00
Processing fees		6,86,076.00	-
Professional Fees		19,92,100.00	22,43,239.84
Rates, duties & Taxes		96,61,497.57	66,85,077.06
Rent Expense		35,54,916.00	50,88,999.00
Repairs and Maintenance		1,17,59,671.80	39,06,217.47
Round Off		(2,760.27)	(9,191.81)
Sales Promotion Expenses		50,36,266.56	22,17,108.07
Cleaning & Maintenance Charges		13,79,648.70	-
Software		5,000.00	27,711.87
Stipend paid		-	21,300.00
Subscription expense		79,000.00	-
Swift charges		24,656.89	21,713.43
Telephone And Internet Exp.		1,78,681.63	1,77,795.54
Trade Discount		6,60,22,315.80	59,97,670.85
Travelling & Conveyance Expenses		3,84,36,166.71	1,58,68,579.04
Vehicle Maintenance		55,539.48	3,10,983.22
		15,39,45,545.00	5,12,31,941.76
		59,08,57,765.59	38,58,55,548.62



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**'NOTES' FORMING PART OF THE BALANCE SHEET
 & STATEMENT OF PROFIT AND LOSS AS ON 31ST MARCH 2025**

(Amount in ₹)

Particulars	Figures (₹)	As at 31st March, 2025	As at 31st March, 2024
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The previous period figures have been regrouped/reclassified, wherever necessary to conform to the current period presentation

Note No. - 26

Earning Per Shares (EPS)

(i) Net Profit after tax as per Statement of Profit & Loss Account attributable to Equity shareholders	5,12,57,013.45	3,05,02,671.23
(ii) Weighted average number of Equity Shares used as denominator for calculating EPS	65,000	65,000
(iii) Basic and Diluted Earning per share	1,250.11	469.27
(iv) Face Value per Equity Share	100.00	100.00
Equity shares at the end of the year (Post Bonus with retrospective effect)	1,17,65,000.00	1,17,65,000.00
Basic and Diluted Earning per share	6.91	2.59
The company has allotted bonus share in the ratio of 180:1 on 02.04.2025		

Note No. - 27

Related party Disclosures

As per Accounting Standard 18, the disclosures of transaction with the related parties are given below:

(a) List of related parties

(i) Holding Company
Nil

(ii) Key Managerial Personnel
Raj Kumar Mahansaria
Ashok Kumar Mahansaria

(iii) Others
Darbhanga Flour Pvt Ltd
Mahansaria Feeds Pvt Ltd
Ayush Kumar Mahansaria
Deepak Kumar Mahansaria
Vishal Mahansaria



ASHOKA CATTLE AND POLUTRY FEEDS LIMITED
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 Darbhanga - 846 004

**"NOTES" FORMING PART OF THE BALANCE SHEET
 & STATEMENT OF PROFIT AND LOSS AS ON 31ST MARCH 2025**

(Amount in ₹)

Particulars	Figures (₹)	As at 31st March, 2025	As at 31st March, 2024
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The previous period figures have been regrouped/reclassified, wherever necessary to conform to the current period presentation.

(b) Disclosure of related party transactions:			
Nature of transaction			
-	Sale		
	Darbhanga Flour Pvt Ltd	1,34,75,092.00	
	Mahansaria Feeds Pvt Ltd	3,50,26,784.00	
-	Purchase		
	Darbhanga Flour Pvt Ltd	1,18,52,701.00	
	Mahansaria Feeds Pvt Ltd	4,47,29,804.00	
-	Director Remuneration		
	Ashok Kumar Mahansaria	25,50,000.00	
	Raj Kumar Mahansaria	8,40,000.00	
-	Salary paid		
	Arushi Kumar Mahansaria	2,64,000.00	
	Vaibhav Mahansaria	6,54,000.00	
(c) Outstanding Balance			
Debit Balances			
Nil			
Credit Balance			
Nil			

For & on Behalf of the Board

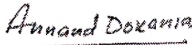

 (Ashok Kumar Mahansaria)
 Director
 DIN-02784039

All Notes form Part of the Accounts
 For A. K. Salamuria & Associates
 Firm Registration No. 004285C
 Chartered Accountants


 (Raj Kumar Mahansaria)
 Director
 DIN-02784048

Place - Patna

Date - 01.09.2025



(CA. Annand Dokania)
 Partner
 Membership No. 400822



ASHOKA CATTLE AND POLUTRY FEEDS LIMITED
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Cash Flow Statement

Cash Flows		Year ended 31.03.25	Year ended 31.03.24
		Amount	Amount
		₹	₹
I	Cash Flows from Operating Activities		
1	Net Profit Before Tax	10,72,21,440.27	3,92,49,867.03
	Adjustments for:	-	-
2	Depreciation	50,04,950.00	45,09,258.96
3	Preliminary Expenses w/off	-	-
4	Provision for gratuity	31,67,782.00	-
5	(Profit)/Loss on Sale of Assets	-	-
6	Interest & Finance Charges	75,70,228.67	76,55,719.21
7	Interest on Fixed Deposits	-	-
8	Dividend Income	-	-
9	Operating Profit before Working Capital Changes	12,29,64,400.94	5,14,14,845.20
	Adjustments for:		
10	Increase/(Decrease) in Payables	4,07,16,884.53	36,36,20,310.89
11	Increase/(Decrease) in provision	(2,67,37,969.80)	(96,17,038.14)
12	Increase/(Decrease) in short term borrowing	18,32,23,975.17	4,62,601.69
	Increase/(Decrease) in liabilities	(64,14,084.20)	1,25,11,490.31
	Decrease/(Increase) in trade receivable	(11,49,38,609.73)	(13,68,04,074.39)
	Decrease/(Increase) in inventory	(17,96,89,931.23)	(15,00,77,049.83)
	Decrease/(Increase) in loans and advance	-	-
	Decrease/(Increase) in other current Assets	3,58,32,703.35	(5,70,32,677.91)
	Net Cash from Operating Activities	5,49,57,369.03	7,44,78,407.82
II	Cash Flows from Investing Activities		
14	Purchase of Fixed Assets	(2,20,63,813.14)	(3,39,82,631.21)
15	Capital advance given	(4,10,00,000.00)	-
16	Sale of fixed asset	-	1,99,985.84
17	Interest Received	-	-
18	Dividends Received	-	-
	Net Cash from Investing Activities	(6,30,63,813.14)	(3,37,82,645.37)
III	Cash Flows from Financing Activities		
19	Proceeds from Issue of Share Capital	-	-
20	Proceeds from Long Term Borrowings	-	-
21	Repayment of Long Term Borrowings	(3,47,145.00)	(2,66,231.52)
22	Proceeds from Short Term Borrowings	-	-
23	Repayment of Short Term Borrowings	-	-
24	Increase in Short Term Provision	-	-
25	Interest Paid	(75,70,228.67)	(76,55,719.21)
	Net Cash Used in Financing Activities	(79,17,373.67)	(79,21,950.73)
26	Net Increase in Cash & Cash Equivalents	(1,60,23,817.78)	3,27,73,811.72
28	Cash & Cash Equivalents at Beginning of Measurement period	3,83,83,492.63	56,09,680.91
29	Cash & Cash Equivalents at End of Measurement period	2,23,59,674.85	3,83,83,492.63
30	Cash Deficit Financing (In the event Total at Sl. No 29 is Negative)		
	Bank Borrowings		
	Inter Corporate Deposits		
		2,23,59,674.85	3,83,83,492.63
	Note		
	Cash & Cash Equivalents		
	Cash & Cash Equivalents consist of cash on hand, balances with banks, & Investments in Money Market Instruments		



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Note-11

Property Plant & Equipment Statement Forming Part of Balance Sheet as on 31st March 2025

Sl. No.	Particulars	GROSS BLOCK			DEPRECIATION			NET BLOCK		
		Original Cost	Addition	Sale/Scrap/Subsidy	Total As on 31.03.2025	upto 31.03.2024	During the Year	Total As on 31.03.2025	As at 31.03.2025	As at 31.03.2024
	Tangible Assets									
1	Land	1,90,07,215.16	48,63,127.00	-	2,38,90,342.16	-	-	-	2,38,90,342.16	1,90,07,215.16
2	Buildings	22,31,519.38	12,700.00	-	22,44,249.38	6,81,692.41	1,47,698.00	8,29,590.41	14,14,658.97	15,49,656.97
3	Plant & Equipments									
	Weighing Machine	59,055.00	-	-	59,055.00	38,399.41	3,771.00	42,170.41	16,885.49	20,656.49
	Electric Equipment	6,39,880.00	8,67,922.95	-	15,07,813.55	3,19,757.82	1,65,751.00	4,83,488.82	10,24,324.73	3,20,132.78
	Generator Set	1,50,000.00	-	-	1,50,000.00	1,42,019.00	-	1,42,019.00	7,981.00	7,981.00
	Plant & Machinery	2,99,10,006.41	1,52,51,704.44	-	4,51,61,710.85	87,87,125.66	41,24,673.00	1,29,11,796.66	2,82,49,914.19	1,71,22,880.75
	Fire Bottle	68,800.00	1,52,560.16	-	2,21,360.16	23,565.07	8,543.00	32,108.07	1,89,252.09	45,234.93
	Refrigerator	13,135.59	-	-	13,135.59	3,134.96	1,810.00	4,944.96	8,190.63	10,000.63
4	Vehicles									
	(a) Motor Cycle	4,40,866.28	-	-	4,40,866.28	1,61,551.71	49,266.00	2,19,817.71	2,30,048.55	2,79,314.55
	(c) Car- Honda City I 5XLMT	13,54,725.00	5,60,387.57	-	19,15,112.57	11,41,627.71	1,27,444.00	12,69,071.71	6,46,040.86	2,13,077.29
	(d) Lorry- Tata Gold SFC	8,56,303.12	-	-	8,56,303.12	4,32,687.78	1,32,295.00	5,64,982.78	2,91,320.34	4,23,615.34
	Furniture & Fixtures	35,400.00	33,377.12	-	68,777.12	14,004.33	6,721.00	20,725.33	38,051.79	21,395.67
6	Office Equipments									
	Printer	19,500.00	-	-	19,500.00	18,952.55	-	18,952.55	547.45	547.45
	Printing Cylinder	1,89,525.00	-	-	1,89,525.00	1,82,831.47	-	1,81,831.47	6,693.53	6,693.53
	Computer	8,63,456.25	3,12,039.90	-	11,75,496.15	6,09,723.96	2,39,000.00	8,48,723.96	3,26,766.19	2,53,732.29
	Total	5,18,39,428.67	2,20,63,813.14	-	7,39,03,241.81	1,25,57,273.85	50,04,950.00	1,75,62,223.85	5,63,41,017.96	3,92,82,154.82
	Previous Year Total	1,80,56,783.30	3,39,82,631.21	1,99,985.84	5,18,39,428.67	80,48,014.89	45,08,258.96	1,25,57,273.85	3,92,82,154.82	1,00,08,768.42



Ashoka

ASHOKA CATTLE AND POLUTRY FEEDS LIMITED
Formerly known as Ashoka Cattle and Poultry Feeds Private Limited
CIN-U15144BR2009PLC014894
 Shade No-A/4, New Industrial Estate, Bela
 Darbhanga-846004

**"NOTES" FORMING PART OF THE BALANCE SHEET & STATEMENT OF PROFIT AND LOSS
 AS ON 31ST MARCH 2025**

Ratio	As at 31st March, 2025	As at 31st March, 2024	% Change during the year
Current Ratio (in times)	1.05	1.05	0.67%
Debt-Equity ratio (in times)	-	0.00	-100.00%
Debt Service Coverage Ratio (in Times)	-	-	0.00%
Return on equity ratio (In %)	74.41%	62.46%	19.13%
Trade Receivable turnover ratio (in times)	13.71	16.95	-19.07%
Trade Payable turnover ratio (in times)	0.11	0.12	-6.58%
Net capital Turnover ratio (in times)	126.57	176.59	-28.33%
Net profit ratio (in %)	1.53%	0.66%	131.41%
Return on capital employed (in %)	77.88%	69.64%	11.84%
Return on Investment (in %)	0.00%	0.00%	0.00%

Ratio	Numerator	Denominator
Current ratio (in times)	Total current assets	Total current liabilities
Debt-Equity ratio (in times)	Debt consists of borrowings and lease liabilities.	Total equity
Debt service coverage ratio (in times)	Earning for Debt Service = Net Profit after taxes + Non-cash operating expenses + Interest + Other non-cash adjustments	Debt service = Interest and lease payments + Principal repayments
Return on equity ratio (in %)	Profit for the year less Preference dividend (if any)	Average total equity
Trade receivables turnover ratio (in times)	Revenue from operations	Average trade receivables
Trade payables turnover ratio (in times)	Purchases	Average trade payables
Net capital turnover ratio (in times)	Revenue from operations	Average working capital (i.e. Total current assets less Total current liabilities)
Net profit ratio (in %)	Profit for the year	Revenue from operations
Return on capital employed (in %)	Profit before tax and finance costs	Capital employed = Net worth + Lease liabilities + Deferred tax liabilities
Return on investment (in %)	Income generated from invested funds	Average invested funds in treasury investments



Ashok